

# MATRIX ADVISORS VALUE FUND

DECEMBER 2008

## DISTRIBUTION INFORMATION

The following represents per share income and capital gain distribution amounts. The Fund went ex-dividend on December 2, 2008.

<b>Net Investment Income Dividend</b>	<b>\$0.26</b>
<b>Short-Term Capital Gain Distribution</b>	<b>\$0.00</b>
<b>Long-Term Capital Gain Distribution</b>	<b>\$0.00</b>
Record Date:	December 1, 2008
Ex-Dividend Date:	December 2, 2008
Reinvest Price as of:	December 2, 2008
Payable Date:	December 2, 2008

**The Fund may invest in smaller companies, which involve additional risks such as limited liquidity and greater volatility than larger companies.**

Investors should contact their tax advisor or legal counsel for advice and info concerning their specific tax situation.

Quasar Distributors, LLC, Distributor. (12/08)